



general motors retirees association

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July 17, 2009

Frederick "Fritz" Henderson
Chief Executive Officer
General Motors Company
300 Renaissance Center
Mail Code 482-C39-B50
Detroit, MI 48265

Dear Mr. Henderson:

I serve as President of the General Motors Retirees Association, an organization devoted to the fair treatment of General Motors retirees. While I have written you previously concerning the treatment of non-UAW retirees following the GM bankruptcy, my letter today addresses a more specific point.

At GMRA, we understand that several thousand salaried and executive GM employees in North America will retire or otherwise be separated from New GM by the end of the current calendar year. The costs involved in achieving these staffing reductions will be considerable, with expenses including but not limited to severance packages or salary payouts following employee separation.

To our knowledge, New GM has not announced how the one-time or short-term expenses required to achieve these staffing reductions will be supported.

With respect, I write to ask whether the principal or proceeds of any pension fund or trust currently supporting GM retirees will be used or diverted to meet GM's expenses in reducing the ranks of white-collar and executive employees of the New GM. If any funds of the sort described here are being used, I further ask that you provide to GMRA and all current retirees the best available estimate of the dollar amounts involved, along with your explanation of the impact of such an expense on the ability of these pension funds or trusts to meet future retiree pension obligations.

I would be grateful for your prompt attention to this request. Should you have any questions, I can be reached at gmra@gmret.org. I thank you in advance for your assistance in addressing questions central to the health and security of GM retirees.

Sincerely,

A handwritten signature in black ink that reads "John D. Christie".

John D. Christie
President