

## ROCHESTER CERTIFIED PUBLIC ACCOUNTANTS

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Member of:  
American Institute of  
Certified Public Accountants  
Michigan Association of  
Certified Public Accountants

May 10, 2011

To the Board of Directors  
General Motors Retirees Association  
Essexville, MI

We have compiled the accompanying statement of financial position of General Motors Retirees Association (a non-profit corporation) as of December 31, 2010 and the related statements of activities and changes in net assets and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with U.S. generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, net assets, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Rochester Certified Public Accountants*

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**General Motors Retirees Association**  
**Statement of Financial Position**  
**December 31, 2010**

**Assets:**

<b>Current Assets</b>	
Cash and Cash Equivalents	\$ 69,729
<b>Total Current Assets</b>	<u>69,729</u>
<b>Total Assets</b>	<u><u>\$ 69,729</u></u>

**Liabilities and Net Assets:**

<b>Net Assets</b>	
Unrestricted Net Assets	\$ 69,729
<b>Total Net Assets</b>	<u>69,729</u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$ 69,729</u></u>

(See Accountant's Compilation Report)

**General Motors Retirees Association**  
**Statement of Activities and Changes in Net Assets**  
**For the Year Ended December 31, 2010**

	<b>Unrestricted</b>
<b>Revenue and Support:</b>	
Member Contributions	\$ 50,515
Investment Income	168
	50,683
 <b>Expenses:</b>	
Accounting Services	1,015
Administrative Expenses	15,000
Auto Expense	32
Bank Charges	236
Dues & Subscriptions	14,145
Equipment Expense	100
Insurance	1,115
Legal Services	1,220
Licenses and Fees	870
Meetings and Seminars	272
Merchant Fees	729
Miscellaneous	4
Postage and Delivery	2,373
Printing and Reproduction	4,710
Professional Fees-Other	265
Promotions	1,335
Telephone	201
Trip Expense	5,303
Website	4,510
	53,435
 Changes in Net Assets	 (2,753)
 Net Assets, Beginning of Year	 72,482
 Net Assets, End of Year	 \$ 69,729

(See Accountant's Compilation Report)

**General Motors Retirees Association  
Statement of Cash Flows  
For the Short Year Ended December 31, 2010**

<b>Cash Flows From Operating Activities</b>	
Change in Net Assets	<u>\$ (2,753)</u>
<b>Net Increase in Cash and Cash Equivalents</b>	(2,753)
<b>Cash and Cash Equivalents, Beginning of Year</b>	72,482
<b>Cash and Cash Equivalents, End of Year</b>	<u><u>\$ 69,729</u></u>

(See Accountant's Compilation Report)